



FORD FOUNDATION

COMMITTEE CHARTER FOR THE EXECUTIVE COMMITTEE

Mission Statement

The Executive Committee acts on behalf of the Board of Trustees between meetings of the board.

Roles and Responsibilities

The committee shall:

- a. Possess and exercise the authority of the board in the management of the business of the foundation between meetings of the board, except that the committee shall not have authority to: amend the Articles of Incorporation; adopt an agreement of merger or conversion; approve the sale, lease, or exchange of all or substantially all of the Foundation's property and assets; approve a dissolution of the Foundation or a revocation of a dissolution; fill vacancies on the board; fix the compensation of the trustees for serving on the board or on any committee; amend or repeal the bylaws or adopt new bylaws; or amend or repeal any resolution of the board that by its terms may not be amended or repealed.
- b. Conduct a performance evaluation of the president each year.
- c. Manage the succession planning for the president including the review and recommendation to the board of appointment of an interim president.